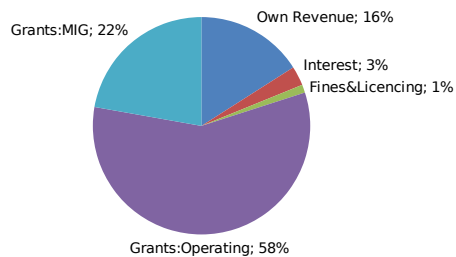


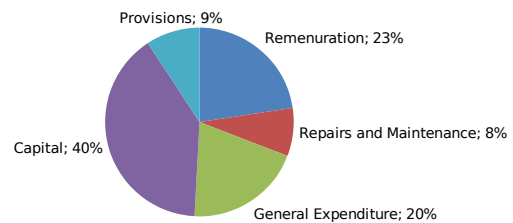
Executive Summary: Adjustment Budget 2011/12

	Description	Budget Year 2011/2012	Year To Date Actuals	Full Year Forecast 2011/2012	Adjustment Figure	Adjustment Budget 2011/2012
0100	OPERATING REVENUE					
0200	PROPERTY RATES	720,000	2,725,860	6,542,065	2,329,451	3,049,451
0400	SERVICE CHARGES	34,480,000	21,171,661	50,811,986	-638,500	33,841,500
0700	RENT OF FACILITIES AND EQUIPMENT	1,190,000	2,276,534	5,463,681	2,700,000	3,890,000
0800	INTEREST EARNED EXTERNAL INVESTMENT	18,700,000	1,397,578	3,354,187	-15,100,000	3,600,000
1000	INTEREST EARNED OUTSTANDING DEBTORS	8,140,000	3,523,984	8,457,563	0	8,140,000
1300	FINES	350,000	153,020	367,248	0	350,000
1400	LICENCE AND PERMITS	18,700	450,473	1,081,135	1,046,300	1,065,000
1500	INCOME FOR AGENCY SERVICES	4,500,000	710,793	1,705,904	-990,000	3,510,000
1600	GRANTS AND SUBSIDIES OPERATING	236,343,000	110,749,261	236,611,227	400,000	236,743,000
1610	GRANT AND SUBSIDIES CAPITAL	91,300,000	45,663,000	91,300,000	0	91,300,000
1700	OTHER REVENUE	3,860,920	1,273,430	3,056,233	20,362,100	24,241,020
1800	GAIN OF DISPOSAL OF PROPERTY PLANT AND EQUIPMENT	500,000	336,572	807,773	200,000	700,000
1900	TOTAL OPERATING REVENUE GENERATED	400,102,620	190,432,167	409,559,002	10,309,351	410,429,971
2000	LESS REVENUE FOREGONE	11,757,000	4,210,963	10,106,312	-1,405,000	10,352,000
2100	TOTAL DIRECT OPERATING REVENUE	388,345,620	186,221,204	399,452,690	11,714,351	400,077,971
	Part B					
2900	CAPITAL AND OPERATING EXPENDITURE					
3000	EMPLOYEE RELATED COSTS SALARIES AND WAGES	116,166,813	33,026,650	79,263,960	-15,654,164	100,512,649
3100	EMPLOYEE RELATED COSTS SOCIAL CONTRIBUTIONS	25,962,371	6,624,514	15,898,835	-8,887,713	17,074,658
3400	REMUNERATION OF COUNCILLORS	1,298,538	736,054	1,766,529	100,000	1,398,538
3800	REPAIR AND MAINTENANCE ASSETS	50,949,595	5,886,907	14,128,577	-7,322,595	43,627,000
4200	CONTRACTED SERVICES	3,149,700	586,250	1,406,999	1,280,000	4,429,700
4300	GRANTS AND SUBSIDIES	2,040,000	602,551	2,040,000	0	2,040,000
4400	GENERAL EXPENSES AND OTHER	96,875,302	25,331,147	60,794,752	1,941,198	98,816,500
	CAPITAL EXPENDITURE	260,286,000	31,931,793	76,636,303	-50,833,106	209,452,894
4550	CONTRIBUTIONS TO/ (FROM) PROVISIONS	48,700,000	0	48,500,000	-200,000	48,500,000
4600	TOTAL DIRECT OPERATING EXPENDITURE	605,428,319	104,725,865	300,435,954	-79,576,380	525,851,939
6700	SURPLUS/(DEFICT)	-217,082,699	81,495,339	99,016,735	91,290,731	-125,773,968

REVENUE ADJUSTMENT BUDGET

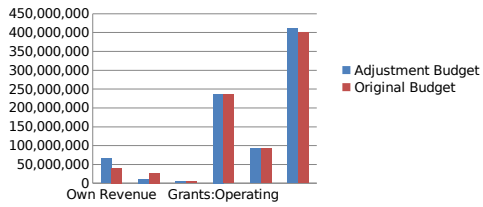


Expenditure Adjustment Budget

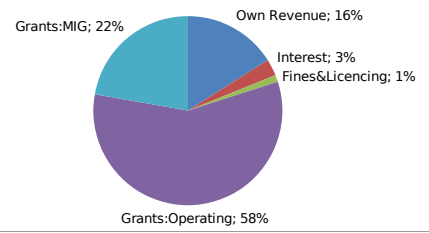


		3,049,451	720,000		Adjustment Budget	Original Budget
PROPERTY RATES						
SERVICE CHARGES	-28169/12/28 00:00	33,841,500	34,480,000	Own Revenue	65,721,971	40,750,920
RENT OF FACILITIES AND EQUIPMENT		3,890,000	1,190,000	Interest	11,740,000	26,840,000
INVESTMENT		3,600,000	18,700,000	Fines&Licencing	4,925,000	4,868,700
INVEST EARNED EXTERNAL						
INVEST EARNED		8,140,000	8,140,000	Grants:Operatin	236,743,000	236,343,000
OUTSTANDING DEBTORS				g		
FINES		350,000	350,000	Grants:MIG	91,300,000	91,300,000
LICENCE AND PERMITS		1,065,000	18,700	Total	410,429,971	400,102,620
INCOME FOR AGENCY SERVICES		3,510,000	4,500,000			
GRANTS AND SUBSIDIES OPERATING		236,743,000	236,343,000			
GRANT AND SUBSIDIES CAPITAL		91,300,000	91,300,000			
OTHER REVENUE		24,241,020	3,860,920			
GAIN OF DISPOSAL OF PROPERTY PLANT AND EQUIPMENT		700,000	500,000			

Revenue Budget Comparisson



REVENUE ADJUSTMENT BUDGET



			Adjustment Budget	Original Budget
EMPLOYEE RELATED COSTS SALARIES AND WAGES	100,512,649	116,166,813	118,985,845	143,427,722
EMPLOYEE RELATED COSTS SOCIAL CONTRIBUTIONS	17,074,658	25,962,371	43,627,000	50,949,595
REMUNERATION OF COUNCILLORS	1,398,538	1,298,538	105,286,200	102,065,002
REPAIR AND MAINTENANCE ASSETS	43,627,000	50,949,595	210,452,894	260,286,000
CONTRACTED SERVICES	4,429,700	3,149,700	48,500,000	48,700,000
GRANTS AND SUBSIDIES	2,040,000	2,040,000		
GENERAL EXPENSES AND OTHER	96,816,500	96,875,302		
CAPITAL EXPENDITURE	210,452,894	260,286,000		
CONTRIBUTIONS TO/ (FROM) PROVISIONS	48,500,000	48,700,000	526,851,939	605,428,319

